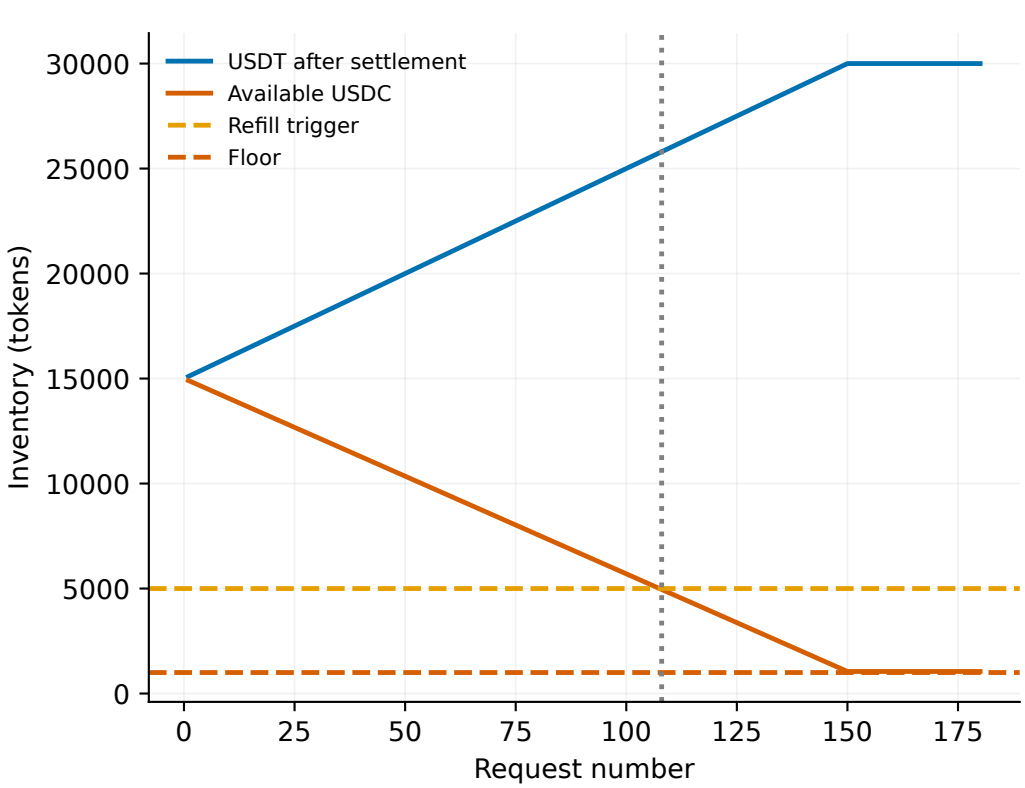
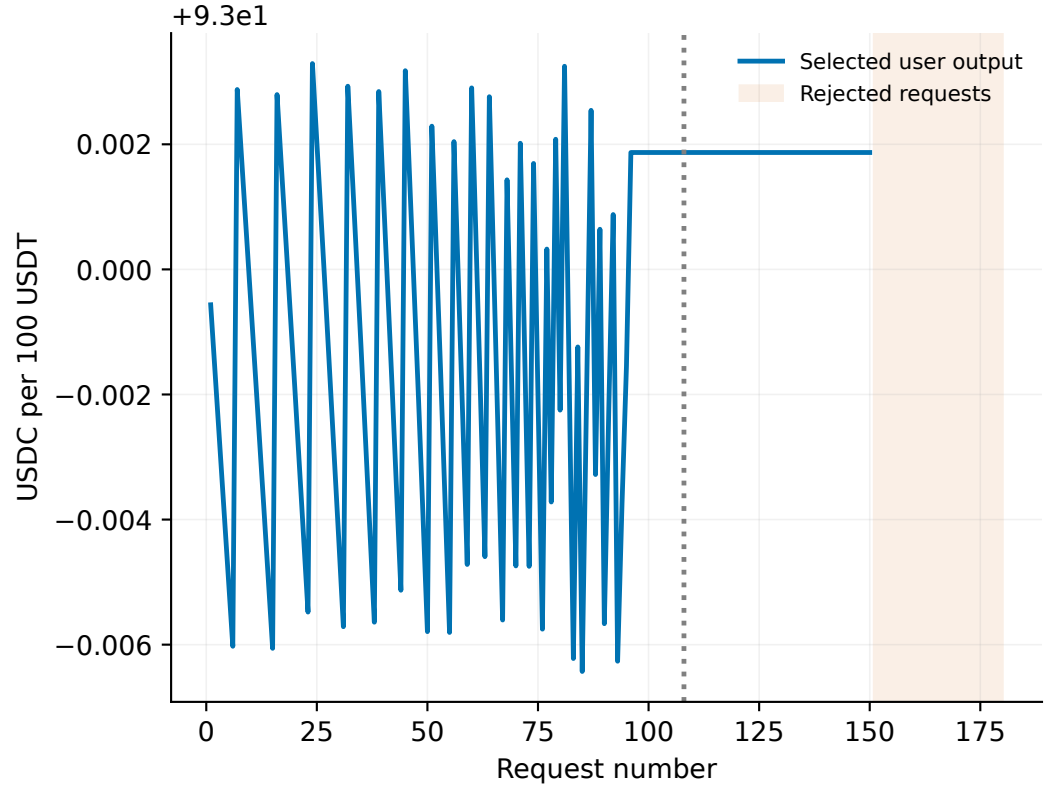
Figure 02 | One-way flow: depletion versus profitability





Base unless varied: q=100 USDT, T=30,000, f=50 bps, execution=$6.25; synthetic C/R; c37a0741